

INFORMATION TECHNOLOGY CONSULTANTS LIMITED.

UN-AUDITED 3RD QUARTERLY FINANCIAL STATEMENTS FOR THE PERIOD ENDED ON MARCH 31, 2023

EVERGREEN PLAZA (3RD & 4TH FL)
260/B, TEJGAON -I/A
DHAKA-1208
PH: 9830310-13

Information Technology Consultants Limited Statement of Financial Position As at 31 March 2023

Notes Amounts in Taka 31 March 2023 30 June 2022			Provisional & Un-audited			
Name		Notes	Amounts in Taka			
Non-Current Assets: 4.00 247,612,636 243,411,201 Property, plant and equipment, net 5.00 790,060,417 806,527,592 Right of use assets, net 6.00 60,442,347 81,808,095 Right of use assets, net 6.00 60,442,347 81,808,095 Lynentories 7.00 248,729,915 283,868,776 Accounts receivable 8.00 446,734,715 500,773,246 Other receivable 9.00 20,811,000 20,505,860 Advance, deposits & prepayments 10.00 693,308,092 551,263,698 Cash and cash equivalents 11.00 327,734,811 177,883,075 Total Assets 1,233,433,933 2,666,041,543 Equity and Liabilities 32,335,433,933 2,666,041,543 Equity and Liabilities 32,323,433,933 2,666,041,543 Share premium 13.00 294,578,430 294,578,430 Share premium 13.00 294,578,430 294,578,430 Revaluation reserve 15.00 174,448,136 180,265,073 Posec		Notes	31 March 2023	30 June 2022		
Property, plant and equipment, net	Assets					
Intangible assets, net 5.00 790,060,417 806,527,592 Right of use assets, net 6.00 60,442,347 81,808,095 1,098,115,400 1,131,746,888 1,098,115,400 1,131,746,888 1,098,115,400 1,131,746,888 1,098,115,400 1,231,746,888 1,098,115,400 1,231,746,888 1,098,115,400 1,231,746,888 1,098,115,400 20,505,860 446,734,715 500,773,246 20,811,000 20,505,860						
Right of use assets, net 6.00 60,442,347 81,808,095 Current Assets: 1,098,115,400 1,131,746,888 Inventories 7.00 248,729,915 283,868,776 Accounts receivable 8.00 446,734,715 500,773,246 Other receivable 9.00 20,811,000 20,505,860 Advance, deposits & prepayments 10.00 693,308,092 251,263,698 Cash and cash equivalents 11.00 327,734,811 177,883,075 Total Assets 2,835,433,933 2,666,041,543 Equity and Liabilities 32,734,811 177,883,075 Share premium 13.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Xon-Current Liabilities: 2,353,372,663 2,204,940,852 Non-Current Liabilities 16.01 6,217,236 5,3231,835 Lease liabilities 17.01 <td< td=""><td>Property, plant and equipment, net</td><td></td><td></td><td></td></td<>	Property, plant and equipment, net					
Current Assets: 1,098,115,400 1,131,746,888 Current Assets: 7.00 248,729,915 283,868,776 Accounts receivable 8.00 446,734,715 500,773,246 Other receivable 9.00 20,811,000 20,505,860 Advance, deposits & prepayments 10.00 693,308,092 551,263,680 Cash and cash equivalents 11.00 327,734,811 177,883,075 Total Assets 2,835,433,933 2,666,041,543 Equity and Liabilities 2,835,433,933 2,666,041,543 Equity and Liabilities 12.00 1,285,926,640 1,285,926,640 Share capital 12.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Lease liabilities: 2,353,372,663 2,204,940,852 Secured loan 16.01 6,217,236 53,231,835 Lease liabilities 17.01 53	Intangible assets, net					
Inventories 7.00 248,729,915 283,868,776 Accounts receivable 9.00 446,734,715 500,773,246 Other receivable 9.00 20,811,000 20,558,680 Advance, deposits & prepayments 10.00 693,308,092 551,263,698 Cash and cash equivalents 11.00 327,734,811 177,883,075 1,737,318,533 1,534,294,655 1,737,318,533 1,534,294,655 2,835,433,933 2,666,041,543	Right of use assets, net	6.00 [
Inventories		-	1,098,115,400	1,131,746,888		
Accounts receivable 8.00 446,734,715 500,773,246 Other receivable 9.00 20,811,000 20,505,860 Advance, deposits & prepayments 10.00 693,308,092 551,263,698 Cash and cash equivalents 11.00 327,734,811 177,833,075 Total Assets 2,835,433,933 2,666,041,543 Equity and Liabilities Share capital 12.00 1,285,926,640 1,285,926,640 Share capital 13.00 294,578,430 294,578,430 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Revaluation reserve 15.00 174,448,136 180,265,073 Secured loan 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liabilities 17.01 53,231,835 53,231,835 Current Liabilities 19.00 19,372,120 <td>Current Assets:</td> <td></td> <td></td> <td></td>	Current Assets:					
Other receivable Advance, deposits & prepayments 9.00 (693,308,092) (551,263,698 (Inventories	7.00	248,729,915	283,868,776		
Other receivable Advance, deposits & prepayments 9.00 (693,308,092) (551,263,698 (8.00		500,773,246		
Advance, deposits & prepayments 10.00 693,308,092 551,263,698 Cash and cash equivalents 11.00 327,734,811 177,833,075 Total Assets 2,835,433,933 2,666,041,543 Equity and Liabilities 35,266,041 1,285,926,640 Share capital 12.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Revaluation reserve 16.01 6,217,236 2,204,940,852 Non-Current Liabilities: 3 1,285,926,640 1,285,926,640 Secured loan 16.01 6,217,236 3 2,204,940,852 Non-Current Liabilities: 17.01 53,231,835 53,231,835 53,231,835 53,231,835 1,147,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,068 1,247,06		9.00	20,811,000	20,505,860		
Cash and cash equivalents 11.00 327,734,811 177,883,075 Total Assets 2,835,433,933 2,666,041,543 Equity and Liabilities 2,835,433,933 2,666,041,543 Share capital 12.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Pown-Current Liabilities: 15.00 6,217,236 -2,204,940,852 Non-Current Liabilities: 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 Sp,635,054 54,378,903 Current Liabilities: 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372		10.00		551,263,698		
Total Assets 1,737,318,533 1,534,294,655 Equity and Liabilities 2,835,433,933 2,666,041,543 Share cholders' Equity: Share capital 12.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Revaluation reserve 15.00 6,217,236 2,204,940,852 Non-Current Liabilities: 3 2,204,940,852 Secured loan 16.01 6,217,236 53,231,835 Deferred tax liabilities 17.01 53,231,835 53,231,835 Deferred tax liabilities: 18.00 185,983 1,147,068 Secured loan, current Liabilities: 19.00 19,372,120 57,325,644 Bank overdraft 20.00 19,372,120 57,325,644 Bank overdraft 20.00 19,372,120 57,325,644 Bank overdraft 20.00 19,372,120 57,325,644 Bank overdraft		11.00	A	177,883,075		
Shareholders' Equity: Share capital 12.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 174,448,136 180,265,073 2,353,372,663 2,204,940,852						
Shareholders' Equity: Share capital 12.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 174,448,136 180,265,073 2,353,372,663 2,204,940,852	Total Assets		2,835,433,933	2,666,041,543		
Share capital 12.00 1,285,926,640 1,285,926,640 Share capital 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Z,353,372,663 2,204,940,852 Non-Current Liabilities: Secured loan 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 59,635,054 54,378,903 202,281,400 Current Liabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 <td< td=""><td></td><td>i i</td><td></td><td></td></td<>		i i				
Share capital 12.00 1,285,926,640 1,285,926,640 Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Non-Current Liabilities: Secured loan 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 49,626,636 42,320,402 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 2,835,433,933 2,666,041,543				*		
Share premium 13.00 294,578,430 294,578,430 Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Z,353,372,663 2,204,940,852 Non-Current Liabilities: Secured loan 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 Secured loan current tabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 26,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 42,2426,216 406,721,788 Total Equity & Liabilities		12.00	1 205 026 640	1 205 026 640		
Retained earnings 14.00 598,419,457 444,170,709 Revaluation reserve 15.00 174,448,136 180,265,073 Non-Current Liabilities: Secured loan 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543		400000000000000000000000000000000000000				
Revaluation reserve 15.00 174,448,136 180,265,073 Non-Current Liabilities: Secured loan 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 Trade payables Bank overdraft 20.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543						
Non-Current Liabilities: 16.01 6,217,236 - Secured loan 16.01 53,231,835 53,231,835 Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 Current Liabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543						
Non-Current Liabilities: 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 Secured tabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Revaluation reserve	15.00				
Secured loan 16.01 6,217,236 - Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 59,635,054 54,378,903 Current Liabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543		8	2,333,372,003	2,204,540,032		
Lease liabilities 17.01 53,231,835 53,231,835 Deferred tax liability 18.00 185,983 1,147,068 59,635,054 54,378,903 Current Liabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 422,426,216 406,721,788 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Non-Current Liabilities:					
Deferred tax liability 18.00 185,983 1,147,068 59,635,054 54,378,903 Current Liabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Secured loan			-		
59,635,054 54,378,903 Current Liabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Lease liabilities					
Current Liabilities: Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Deferred tax liability	18.00				
Trade payables 19.00 19,372,120 57,325,644 Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 422,426,216 406,721,788 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543			59,635,054	54,378,903		
Bank overdraft 20.00 120,278,030 202,281,400 Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 422,426,216 406,721,788 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Current Liabilities:			2		
Secured loan, current portion 16.02 736,372 - Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 422,426,216 406,721,788 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Trade payables	19.00	19,372,120	57,325,644		
Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Bank overdraft	20.00	120,278,030	202,281,400		
Lease liabilities, current portion 17.02 5,618,278 23,711,834 Other liabilities 21.00 226,220,239 80,498,426 Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Secured loan, current portion	16.02	736,372	-		
Unclaimed dividend 22.00 574,541 584,082 Provision for income tax 23.00 49,626,636 42,320,402 422,426,216 406,721,788 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Lease liabilities, current portion	17.02	5,618,278	23,711,834		
Provision for income tax 23.00 49,626,636 42,320,402 422,426,216 406,721,788 Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Other liabilities	21.00	226,220,239	80,498,426		
Total Liabilities 422,426,216 406,721,788 Total Equity & Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Unclaimed dividend	22.00		584,082		
Total Liabilities 482,061,270 461,100,691 Total Equity & Liabilities 2,835,433,933 2,666,041,543	Provision for income tax	23.00	49,626,636	42,320,402		
Total Equity & Liabilities 2,835,433,933 2,666,041,543			422,426,216			
. ,	Total Liabilities		482,061,270	461,100,691		
Net Asset Value (NAV) per share 36.00 18.30 17.15	Total Equity & Liabilities		2,835,433,933	2,666,041,543		
	Net Asset Value (NAV) per share	36.00	18.30	17.15		

The annexed notes from 1 to 40 form an integral part of these financial statements.

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Chairman

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Director

Sdr

Managing Director & CEO

Sdr

Chief Financial Officer

Dated, Dhaka April 30, 2023 SdF Company Secretary

Information Technology Consultants Limited Statement of Profit or Loss For the period ended 31 March 2023

Provisional & Un-audited Amounts in Taka Notes Jul'22 to Mar'23 Jul'21 to Mar'22 Jan'23 to Mar'23 Jan'22 to Mar'22 Revenue 24.00 798,490,543 725,719,841 277,803,460 247,394,100 Cost of services and sales 25.00 (404,792,589) (365,240,384)(135,097,132)(111,386,998)**Gross Profit** 393,697,954 360,479,457 142,706,328 136,007,102 Operating Expenses: General and administrative expenses 26.00 (111,643,910)(107,626,069)(36,731,288)(37,590,589)Selling and distribution expenses 27.00 (27,044,248)(27,433,261)(9,264,425) (9,666,901)Other operating expenses 28.00 (8,506,919)(10,591,425)(2,859,570)(4,694,648) **Total Operating Expenses** (147, 195, 077)(145,650,755)(48,855,283)(51,952,138) Operating Profit/(Loss) 246,502,877 214,828,702 93,851,045 84,054,964 Non-operating income/(expenses) 29.00 540,893 (1,382,382)3,820 (1,911,178)Profit/(Loss) before Finance Costs 247,043,770 213,446,320 93,854,865 82,143,786 Finance costs (12,709,126)(34,082,791)(3,918,679)(9,976,655)Finance income 31.00 9,194,542 7,798,597 3,370,514 1,978,742 Profit/(Loss) before WPPF & WF 243,529,186 187,162,126 93,306,700 74,145,873 Contribution to WPPF & WF 32.00 (11,596,628) (8,912,482)(4,443,176)(3,530,756)Profit/(Loss) before Income Tax 178,249,644 231,932,558 88,863,524 70,615,117 Income Tax (6,484,706)93,929 (3,856,402)(628,510)Current tax 33.00 (7,306,234)(2,138,572)(3,851,446)(620,466)Deferred tax income/(expenses) 34.00 821,528 2,232,501 (4,956)(8,044)Net Profit/(Loss) 225,447,852 178,343,573 85,007,122 Earnings Per Share (EPS) 35.00 1.75 1.39 0.66 0.54

The annexed notes from 1 to 40 form an integral part of these financial statements.

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Chairman

762

Director

59L

Managing Director & CEO

795

Chief Financial Officer

Dated, Dhaka April 30, 2023 Sal-

Information Technology Consultants Limited Statement of Other Comprehensive Income For the period ended 31 March 2023

Notes | Provisional & Un-audited | Amounts in Taka | Jul'22 to Mar'23 | Jul'21 to Mar'22 | Jan'23 to Mar'23 | Jan'22 to Mar'22

Other comprehensive income that will not be reclassified to profit or loss in subsequent periods, net of tax:

Net profit after tax
Deferred tax on revaluation surplus
Remeasurement on defined benefit plans
Deferred tax impact on defined benefit plans
Other comprehensive income /(loss) for the
period, net of tax

Total comprehensive income for the period, net of tax

225,447,852	178,343,573	85,007,122	69,986,607
139,557	1,021,613	2,453	(28,457)
-	-	-	-
-	-	-	-
139,557	1,021,613	2,453	(28,457)
225,587,409	179,365,186	85,009,575	69,958,150

The annexed notes from 1 to 40 form an integral part of these financial statements.

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Chairman

462

Director

162

Managing Director & CEO

762

Chief Financial Officer Dated, Dhaka

April 30, 2023

762

Company Secretary

Information Technology Consultants Limited Statement of Changes in Equity For the period ended 31 March 2023

Provisional & Un-audited

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2022	1,285,926,640	294,578,430	444,170,709	180,265,073	2,204,940,852
Net profit for the period	-		225,447,852	-	225,447,852
Transfer from revaluation reserve	, -	-	5,816,937	(5,816,937)	-
Deferred tax on revaluation reserve	-	1=1	139,557		139,557
Cash devidend (2021-22)			(77,155,598)	-	(77,155,598)
Balance as at 31 March 2023	1,285,926,640	294,578,430	598,419,457	174,448,136	2,353,372,663

Particulars	Paid-up Capital	Share Premium	Retained Earnings	Revaluation Reserve	Total Equity
	Taka	Taka	Taka	Taka	Taka
Balance as at 01 July 2021	1,285,926,640	294,578,430	350,261,531	188,396,337	2,119,162,938
Net profit for the period	=	-	178,343,573	-	178,343,573
Transfer from revaluation reserve	-	-	6,098,448	(6,098,448)	-
Deferred tax on revaluation reserve	. =.	-	1,021,613	-	1,021,613
Cash devidend (2020-21)	-	_	(64,296,332)	-	(64,296,332)
Balance as at 31 March 2022	1,285,926,640	294,578,430	471,428,833	182,297,889	2,234,231,792

The annexed notes from 1 to 40 form an integral part of these financial statements.

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Chairman

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Director

sdr

Managing Director & CEO

SdF

Chief Financial Officer Dated, Dhaka April 30, 2023 SdF Company Secretary

Information Technology Consultants Limited Statement of Cash Flows For the period ended 31 March 2023

			Provisional & Un-audited		
	*	Notes	Amounts in Taka		
		Hotes	Jul'22 to Mar'23	Jul'21 to Mar'22	
Α.	Cash flows from operating activities				
	Cash receipts from customers/sales		893,622,819	762,888,720	
	Cash paid to suppliers		(252,043,737)	(153,816,933)	
	Cash paid for operating activities		(101,058,142)	(67,769,006)	
	Cash paid to employees		(198,646,903)	(192,841,242)	
	Interest paid		(12,709,126)	(34,082,791)	
	Income taxes paid		(7,306,234)	(6,669,781)	
	Net cash provided by/(used in) operating activities	39.00	321,858,677	307,708,967	
В.	Cash flows from investing activities				
	Purchase of property, plant & equipment		(42,292,941)	(21,094,483)	
	Purchase of card bureau		(103,067)	(5,411,652)	
	Payment of right of use asset - Lease assets		-	(416,700)	
	Proceed from sale of vehicles		400,000	-	
	Interest received		8,579,261	9,877,417	
	Net cash provided by/(used in) investing activities		(33,416,747)	(17,045,418)	
C.	Cash flows from financing activities				
	Payment of lease liabilities		(18,118,437)	(16,997,881)	
	Proceeds from long term loan		6,895,000	-	
	Proceeds from bank overdraft		149,291,727	46,927,350	
	Payment of bank overdraft		(231,295,097)	(154,104,543)	
	Proceeds from dividend refund		1,600,254	306,904	
	Payment of dividend		(46,963,641)	(65,372,905)	
	Net cash provided by/(used in) financing activities		(138,590,194)	(189,241,075)	
	Net changes in cash and cash equivalents (A+B+C)		149,851,736	101,422,474	
	Cash and cash equivalents at beginning of the period	-	177,883,075	149,495,291	
F.	Cash and cash equivalents at end of the period		327,734,811	250,917,765	
	Net Operating Cash Flows Per Share (NOCFPS)	37.00	2.50	2.39	
	The annexed notes from 1 to 40 form an integ	ural part o	of those financial stateme	anta	

The annexed notes from 1 to 40 form an integral part of these financial statements.

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Chairman

Sdr

Director

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Managing Director & CEO

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Chief Financial Officer Dated, Dhaka

April 30, 2023

S & 1-Company Secretary